

11 March 2016

Dear Member

It has been 8 weeks since we wrote to you in December so it is timely to remind you that CSF Pty Ltd as trustee for MyLifeMyMoney Superannuation Fund has offered to acquire 100% of Transcomm member shares. Every member purchased five \$2 member shares when they joined Transcomm. In return for those shares, it is proposed each member would receive at least \$2,079. The Transcomm Board unanimously recommends the scheme.

Under the proposal, members retain all of their existing Transcomm accounts including cards, savings and loans as well as having access to an expanding product and service offering. Should the proposal be approved, Transcomm will retain its status as an Approved Deposit Taking Institution (ADI) operating under the supervision of APRA and ASIC.

An explanatory booklet is currently being prepared to provide you with all of the information about this proposal. The booklet will be sent to you in early May so that you have it four weeks before a special meeting of members is held in early June. Meeting details will be in the booklet as will how easy voting will be even if you are unable or don't wish to attend the meeting in person.

Please contact our CEO Tony Ryan on 8620 9801 or 1800 013 042 (from Country Victoria) if you would like further information prior to receiving the explanatory booklet.

Best regards

Andrew Blyth  
Chairman

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**REWARDING OUR CUSTOMERS FOR REFINANCING WITH TRANSCOMM**

(Subject to terms & conditions. Lending criteria applies)