

# Newsletter



March 2014 Autumn Edition

## Car loans to go

From 7.49% p.a. comparison 7.69%\* p.a.



If our car loan<sup>^</sup> rates starting at 7.49% aren't enough to motivate you into a new car, then maybe the zero deposit might? Not to mention that this rate is available for cars up to 4 years old. For cars up to 7 years old the rate is only 8.49% p.a. (comparison rate 8.69% p.a.).

**Just how good are our rates. Below is a copy from a major banks website.**

"Special offer interest rate for new loans. The lowest unsecured rate of the major banks:

**Variable rate: 11.99% p.a. (12.87% p.a. comparison rate)**

**Fixed Rate: 12.99% p.a. (13.86% p.a. comparison rate)"**

Do your own sums and confirm our calculation showing you're nearly \$4,000 better off on a loan of \$30,000 over 5 years on our car loan. This estimate is based on the 7.49% interest rate. The savings on the 8.49% are estimated at \$3,110 over the term of the loan.

Free petrol on our car loans? No, but based on a conservative estimate, apply your savings to your petrol costs over the 5 year loan term and see how far the savings can drive you.

**Are you ready to put the savings in the tank? Call our friendly lending staff and they'll get you motoring.**

\* Comparison rate calculated on \$30,000 loan over 5 years. All loans secured by the motor vehicle. This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. <sup>^</sup> Minimum loan amount is \$10,000 and the loan is secured with the car. For new loans only. Approval is subject to our lending conditions. Fees and charges may apply.

## Company & Contact details

Transcomm Credit Co-operative Ltd  
trading as

Transcomm Credit Union

ABN 54 087 651 750

AFSL/Australian Credit  
Licence Number 245 606

Level 2, 535 Bourke Street,  
Melbourne VIC 3000

Phone (03) 9629 4484  
Country Vic 1800 013 042  
Fax (03) 9629 4905

BSB 704-165

Member Services & Loans

Fax (03) 9629 4130

Hours of Business

8.30am - 4.30pm Monday to Friday

Reporting a Lost or Stolen Card

Office hours - Member Services Dept  
(03) 9629 4484

After hours - 1800 252 149

General Enquiries

enquire@transcomm.com.au

Loan Enquiries

loans.dept@transcomm.com.au

Member Services

member.services@transcomm.com.au

Website

www.transcomm.com.au



iComm  
Internet Banking



## Personal loans for all sorts of purposes

There are times when we need to borrow. There are times when we want to borrow. And there are times when it makes sense to borrow.

If this is the time, you can benefit with our lower personal loan interest rates which gives you the peace of mind that you are able to pay it off faster at a very competitive interest rate. See our new rates in the interest rate schedule in this newsletter.

**If it's a dream holiday or a kitchen renovation, our personal loans can make it happen now.**

### Additional benefits of our personal loans:

- no monthly account fees
- interest calculated daily and debited monthly in arrears
- no limit to additional repayments
- no penalty fees for additional or early repayments
- easy repayment through salary deductions, direct credit or regular payments from your access or savings accounts
- repayment options – weekly, fortnightly or monthly.



## Aged Care Accommodation

Caring for a parent(s), a partner or spouse may require finding suitable accommodation outside their home. Its difficult enough finding the most suitable facility let alone stressing about funding their placement. Placing them in an aged care facility may require that a payment (bond) is required.

If selling their home is necessary to fund this bond, consider the alternative of using the equity in their home to borrow against for the amount required.

Funding the Accommodation Bond with a Transcomm Accommodation Bond Loan makes sense if you:

- Do not want to sell their home to pay for the bond and wish to retain the family home.
- You feel their home will continue to increase in value or is it the wrong time to sell.

It is an emotional time when the decision needs to be made to move someone you love into an aged care facility. The last thing you need is to stress over the finances, and if this requires their home being sold, it can become quite burdensome.

Our accommodation bond loans give you the option to focus on finding the right accommodation with the comfort of knowing that you can retain their home whilst ensuring you have the finances to pay for the bond.

If you would like further information about this product, call our loans staff and discuss your options.

## Savings and Investment Rates

Interest rates current as at 01 April 2014

<b>On Call Savings <sup>2</sup></b>		<b>Christmas Club Account <sup>1</sup></b>		<b>30 Day Notice of Withdrawal <sup>3</sup></b>	
\$50,001 and over	2.00%	\$1 and over	2.00%	\$40,001 and over	3.50%
\$30,001 - \$50,000	1.00%	<b>Achiever Savings <sup>3</sup></b>		\$10,001 - \$40,000	2.00%
\$5,001 - \$30,000	0.50%	\$200 and over	3.00%	\$5,001 - \$10,000	2.00%
\$1 - \$5,000	0.25%	<b>Rainy Day Account <sup>3</sup></b>		<b>Pensioner Deeming Account <sup>2</sup></b>	
<b>Access Account <sup>1</sup></b>		\$10,000 and over	2.75%	\$46,601 and over	3.50%
\$5,001 and over	.25%			\$1 - \$46,600	2.00%
\$1 - \$5,000	Nil%				

1. Interest is calculated on the minimum monthly balance.
2. Interest is calculated daily on that part of the balance within the tiered rate.
3. Interest is calculated daily and paid on maturity.

### Monthly Income : Fixed Term Account

	\$5,000-\$9,999	\$10,000-\$24,999	\$25,000-\$49,999	\$50,000+
12 months	2.00%	2.50%	2.75%	3.25%
24 months	2.00%	2.50%	2.75%	3.25%

Interest is calculated daily and paid by cheque or compounded monthly. Minimum balance of \$5,000 must be maintained.

### Term Deposits

	\$500 -\$4,999	\$5,000 -\$9,999	\$10,000 -\$24,999	\$25,000 -\$49,999	\$50,000 -\$400,000
3 months	2.00%	2.25%	2.50%	2.75%	3.00%
6 months	2.00%	2.25%	2.50%	3.00%	3.25%
9 months	2.00%	2.25%	2.50%	2.75%	3.00%
12 months	2.00%	2.50%	2.50%	3.00%	3.25%
24 months	2.00%	2.50%	2.50%	3.25%	3.50%

Interest is calculated daily and paid on maturity.

## Loan Rates

	amount	term	annual rate	*comparison rate
Home Loan/Investment Loan	\$150,000	25yrs	5.90%	5.97%
Reverse Mortgage Loan	\$150,000	25yrs	6.99%	7.07%
Accommodation Bond Loan	\$150,000 <sup>†</sup>	25yrs	7.49%	7.57%
New Car Loan (Conditions Apply)	\$30,000	5yrs	7.49%	7.69%
<b>Personal Loans</b>				
- unsecured	\$20,000	4yrs	10.90%	11.26%
- unsecured	\$10,000	3yrs	11.90%	12.63%
- unsecured	\$5,000	2yrs	14.90%	16.41%
- unsecured (fixed rate)	\$20,000	4yrs	9.90%	10.23%
<b>Flexicredit Loan</b>			14.90%	

These rates are per annum and current at the time of going to print and subject to change and conditions as outlined in our Terms & Conditions booklet which can be obtained from Head Office or by ringing 9629 4484. Loan rates are variable.

<sup>†</sup> Credit is available for these amounts but not for this term. The law requires this specific term for the calculations of comparison rates.

## HAPPY EASTER



## Public Holidays

Please note that we will be closed on:

**Friday 18th April** for Good Friday

**Monday 21st of April** for Easter Monday

**Friday 25th of April** for Anzac Day

**Monday 9th of June** for Queens Birthday